



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35513.14	159.06	0.45%
Nifty 50	10685.6	57	0.54%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.84	1.29
HDFCBANK	97.24	0.1
ICICIBK	9.94	0.51
INFY	9.27	0.98
TATA MOTOR	12.66	-1.48
WIPRO	5.04	-1.18

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	812
DII's Eq (Provisional)	31
FIIs Index Future	-705
FIIs Index Options	-667
FIIs Stock Future	-103
FIIs Stock Options	-74

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.9065
EURO	80.4207
YEN 100	62.4900
GBP	90.8369

TOP STORY

- **Punjab National Bank:** Fitch ratings affirmed PNB's Long-Term Issuer Default Rating (IDR) at BBB- and its Viability ratings at 'b' while removing it from Rating Watch Negative.
- **Yes Bank:** Moody's Investors Service downgraded bank's foreign currency issuer ratings to Ba1 from Baa3 with changing outlook to negative from stable.
- **Yes Bank:** Rana Kapoor & Madhu Kapur draw up a draft proposal for mutual reconciliation
- **Lupin:** Ramesh Swaminathan resigns as the Chief Financial Officer of the company
- **Merck** - Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, GoI has approved the proposal of Merck Specialties for acquisition of the biopharma business of the company to its arm Merck Specialties by way of slump sale
- **Mphasis** Rs 988cr-buyback offer to open on December 7
- **Atul Auto:** Company signed the term-sheet with JBM Industries for entering into a Joint Venture Agreement with an object to expand/ develop the business of three wheeler electric autos with the blend of respective expertise.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24748.73	108.49	0.44%
Nasdaq	7082.7	0.85	0.01%
Nikkei	22148.26	195.86	0.89%
HANG SENG INDEX	26494.94	162.98	0.62%
SGX NIFTY	10728.00	37.00	35.00%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	51.87	0.60%
NATURAL GAS	4.215	-1.10%
GOLD	1214.3	0.07%
SILVER	14.115	0.22%
COPPER	2.7225	0.55%

WORLD EVENTS

- GBP** : Bank Stress Test Results
- USD** : Fed Chair Powell Speaks
: Crude Oil Inventories

RESULTS TODAY

NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 159.06 points or 0.45% to settle at 35,513.14. The Nifty 50 index rose 57 points or 0.54% to settle at 10,685.60.

Investors were cautious ahead of the expiry of futures and options (F&O) contracts on Thursday and the release of India's gross domestic product data for the September quarter on Friday.

Among secondary barometers, the BSE Mid-Cap index rose 0.32%. The BSE Small-Cap index rose 0.43%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was negative. On BSE, 1234 shares rose and 1333 shares fell. A total of 172 shares were unchanged.

Nifty likely to trade in the range of 10520-10820

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10659	10623	10560	10524	10722	10758	10821
USDINR	70.869	70.782	70.700	70.613	70.951	71.038	71.120



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CHEMCRUX	NIKHIL R JAIN	B	36,000	66.45
DARJEELING	KALPANA DHARNIDHARKA	S	16,000	103.4
RCRL	REKHA M JAIN*	B	84,000	10.93
SHAILJA	NEERAJ KUMAR SINGH	B	20,632	12.66
SPRAYKING	MAHESH PRABHUDAS PARMAR	B	18,000	28

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	D K INVESTMENTS	BUY	120000	43.6
CENTURYTEX	GOTHIC CORPORATION	BUY	629478	904.55
CENTURYTEX	GHI LTP LTD	SELL	629478	904.55
SUMMEETINDS	SOMANI OVERSEAS PRIVATE LIMITED	BUY	700000	4.42
VETO	PUSHPA DEVI GURNANI	BUY	167098	86.81

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** Adan Enterprises, Adani Power, Jet Airways
- **Out of Ban:** DHFL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	369	364	359	368	374	378
ASIAN PAINT	1340	1328	1317	1337	1349	1358
AXIS BANK	625	619	613	629	635	645
BAJAJ-AUTO	2600	2566	2532	2605	2639	2678
BAJAJ FINSV	5880	5770	5660	5840	5950	6020
BHARTIARTL	328	323	318	329	335	341
BPCL	336	326	317	331	341	346
CIPLA	518	511	505	519	525	533
COALINDIA	252	250	248	252	254	256
DRREDDY	2589	2553	2517	2578	2614	2639
EICHERMOT	23808	23578	23349	23809	24038	24269
GAIL	347	341	335	346	352	356
GRASIM	861	846	831	854	869	877
HCLTECH	1023	1001	979	1015	1037	1051
HDFC	1902	1878	1855	1894	1917	1932
HDFCBANK	2064	2047	2030	2058	2074	2085
HEROMOTOCO	2958	2914	2869	2994	3039	3119
HINDALCO	220	214	209	219	224	228
HINDPETRO	246	242	237	245	249	253
HINDUNILVR	1733	1715	1696	1728	1747	1760
IBULHSGFIN	698	687	676	701	712	726
ICICIBANK	355	352	350	354	357	359
INDUSINDBK	1589	1560	1532	1577	1605	1622
INFRATEL	264	259	255	264	269	273
INFY	639	629	619	635	645	651
IOC	138	136	133	138	140	142
ITC	285	283	281	285	287	288
KOTAKBANK	311	302	292	309	319	326
LT	1174	1165	1156	1172	1181	1188
LUPIN	1432	1420	1408	1427	1439	1446
M&M	752	742	732	748	758	764
MARUTI	7648	7546	7445	7602	7703	7759
NTPC	146	144	142	145	147	149
ONGC	146	144	142	146	148	150
POWERGRID	183	180	178	183	185	187
RELIANCE	1128	1112	1097	1121	1137	1146
SBIN	289	285	282	288	292	294
SUNPHARMA	494	472	451	496	517	541
TATAMOTORS	180	178	175	181	184	187
TATASTEEL	522	513	504	522	531	539
TCS	1890	1851	1812	1875	1914	1937
TECHM	694	683	673	696	707	719
TITAN	914	908	901	913	920	925
ULTRACEMCO	4005	3961	3916	3995	4039	4074
UPL	769	757	746	765	777	785
VEDL	195	190	185	195	200	204
WIPRO	312	308	304	315	319	326
YESBANK	183	177	172	186	191	199
ZEEL	459	454	448	458	464	469



NSE CIRCULARS

NSE Download Ref. : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. NOV 28, 2018

NSE Download Ref. : Listing of further issue of Sakar Healthcare Limited (pdf) W.e.f. NOV 28, 2018

NSE Download Ref: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. NOV 28, 2018

NSE Download Ref : Adjustment of Futures and Options contracts in the security Arvind Limited (ARVIND) (pdf) W.e.f. NOV 28, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1191/\$1166 & Resistance = \$1254/\$1285.**
- **Crude oil range (WTI)->\$46 to \$56.**
- **Stocks Fall as Trade Talk Weighs; Treasuries Drop: Markets Wrap:** - U.S. stocks failed to add to the biggest gain in more than two weeks as trade tensions with China flared and investors assessed comments from a Federal Reserve official. Treasuries declined.
- **Forex - Dollar Rises on Less Dovish Comments from Fed's Clarida:** - The dollar rose on Tuesday after less dovish comments from Federal Reserve Vice Chairman Richard Clarida. Clarida noted in a speech on Tuesday that interest rates are closer to neutral. The central bank should take a gradual approach to rising rates based on data, he added.
- **Gold heads lower for a third straight session:** - Gold prices headed lower for a third straight session Tuesday, with a key dollar benchmark strengthening on the back of weakness in the euro and British pound, as traders eyed news tied to the U.K.'s exit from the European Union.
- **Natural Gas Price Fundamental Daily Forecast – Mid-December Warming Making Bulls Nervous:** - Natural gas futures are trading lower on Tuesday but inside yesterday's trading range. The price action suggests investor indecision and impending volatility. The market seems to have fully-priced in current weather conditions and is now looking out 10-14 days for the next system to develop. Traders know it gets cold in
- **Oil Prices Trade Higher Amid Hopes for Decline in U.S. Stockpiles:** - Oil prices traded higher on Tuesday as traders turned their attention to weekly data on U.S. crude stockpiles and forecasts for the first decline in inventories in 10 weeks. Limiting gains on Tuesday were continued worries over

TRENDS & OUTLOOK – DATE: 28-Nov- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	29950	30139	30465	30751	30975
SILVER (DEC)	33855	34920	36000	37240	38130

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	416	421	427	434	439
ZINC (Nov)	170.10	173.25	176.50	180.25	183.65
LEAD (Nov)	129.40	132.30	135.40	138.45	142.70
NICKEL (Nov)	725	742	760	779	797

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3429	3551	3666	3810	3945
NATURAL GAS (Dec)	270	282	299	320	336

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Bostic Speaks, RBNZ Financial Stability Report, Bank Stress Test Results of GBP, BOE Financial Stability Report, Prelim GDP q/q, Goods Trade Balance, Prelim GDP Price Index q/q, Prelim Wholesale Inventories m/m, New Home Sales, Richmond Manufacturing Index, Crude Oil Inventories, Fed Chair Powell Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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